

BP Customer Roles/Business Types and Valid Tax ID Types

Following are BP Customer Roles/Business Types and Valid Tax ID Types.

Business Type Code	Business Type Name	Business Type Description	Tax ID Type
00	Individual	A human being.	Social Security Number IRS Assigned ID Number No Tax ID Number Required
02	General Partnership	A legal entity created and governed under the laws of the state in which it was formed in which 2 or more general partners pool their resources, such as land, labor, capital, equipment, and management. Partners participate fully in running the business and share in profits and losses.	Employer ID Number No Tax ID Number Required
03	Joint Venture	A business enterprise in which two or more individuals and/or businesses pool their resources, such as land, labor, capital, equipment, and management. Members participate fully in running the business and share in profits and losses. Unlike a general partnership, a joint venture may or may not be formed under state law and may be an informal agreement between 2 or more individuals and/or businesses.	Employer ID Number No Tax ID Number Required
04	Corporation	A legal entity created and governed under the laws of the state in which it was formed whose existence is independent of its shareholders with the intent to provide goods and services for a profit. Includes but is not limited to publicly- or privately-held C or S Corporation, such as a domestic C corporation, a private cooperative corporation, or a wholly-owned foreign corporation. This business type does not include corporations that can be classified as nonprofit or tax-exempt organizations.	Employer ID Number No Tax ID Number Required

BP Customer Roles/Business Types and Valid Tax ID Types (Continued)

Business Type Code	Business Type Name	Business Type Description	Tax ID Type
05	Limited Partnership	<p>A legal entity created and governed under the laws of the state in which it was formed consisting of at least one general partner and at least one limited partner that pool their resources, such as land, labor, capital, equipment, and management.</p> <p>Includes but is not limited to limited liability partnerships, limited liability limited partnerships, family liability partnership, and professional limited liability partnership.</p>	<p>Employer ID Number</p> <p>No Tax ID Number Required</p>
06	Estate	<p>A legal entity created and governed under the laws of the state in which it was formed as the result of an individual's death. The decedent's estate is a separate legal entity for federal tax purposes. The estate pays any debts owed by the decedent and then distributes the balance of the estate's assets to the beneficiaries of the estate. The estate exists until the final distribution of the assets is made to the heirs and other beneficiaries.</p>	<p>Employer ID Number</p> <p>No Tax ID Number Required</p>
07	Trust - Revocable	<p>A legal entity created and governed under the laws of the state in which it was formed where legal title/interest is transferred from the settler or grantor to the trustee for the benefit of the designated beneficiary. This trust may be modified, amended, canceled, or revoked at anytime by the settler.</p>	<p>Social Security Number</p> <p>Employer ID Number</p> <p>No Tax ID Number Required</p>
08	Federal Entity	<p>United States governmental body with the authority to implement and administer particular legislation. Includes, but not limited to a government agency, administrative agency, public agency, and regulatory agency.</p>	<p>Federal ID Number</p>
09	State/Local Government	<p>The government at a state-level or lower, such as the government of a state of the United States, a state agency, county government, or city government. Includes territories of the United States and other public body organizations authorized to act in association with state and local governments as provided under state law.</p> <p>Does not include tribal governments. See Indian Tribal Ventures.</p>	<p>Employer ID Number</p> <p>No Tax ID Number Required</p>

BP Customer Roles/Business Types and Valid Tax ID Types (Continued)

Business Type Code	Business Type Name	Business Type Description	Tax ID Type
10	Non-profit or Tax-Exempt Organizations	A legal entity created and governed under the laws of the state in which it was formed that is a tax-exempt or non-profit organization, generally a corporation, that does not distribute earnings to its members. Includes but is not limited to churches, charities, private schools, and clubs.	Employer ID Number No Tax ID Number Required
13	Public School	Primary, elementary, or secondary schools, open and free to all children of a particular district where the school is located. Includes charter schools. Also includes colleges and or universities which are directly administered under the authority of a governmental body or which receives a predominant amount of its financing from public funds.	Employer ID Number No Tax ID Number Required
14	Bureau of Indian Affairs	A unit in the U.S. Department of the Interior responsible for helping Indian and Alaskan native people manage their affairs under the trust relationship with the U.S., and for promoting programs for their benefit.	Employer ID Number
15	Indians Represented by BIA	Groups or individuals, specifically represented by the Bureau of Indian Affairs, that are defined as any Indian tribe, band, nation, pueblo, or other organized group or community, including any Alaska Native village or regional or village corporation as defined in or established pursuant to the Alaska Native Settlement Claims Act.	Employer ID Number No Tax ID Number Required
17	Trust - Irrevocable	A legal entity created and governed under the laws of the state in which it was formed where legal title/interest is transferred from the settler or grantor to the trustee for the benefit of the designated beneficiary(ies). This trust cannot be modified, amended, canceled, or revoked at anytime by the settler without the permission of the beneficiary. For trusts established after January 1, 1987, the terms of the trust do not provide for the transfer of the corpus of the trust to the remainder beneficiary in less than 20 years from the date the trust is established, except in cases where the transfer is contingent upon the remainder beneficiary achieving at least the age of majority or upon the death of the grantor or income beneficiary. Note: All other trusts not meeting all of the above requirements shall be considered revocable trusts.	Employer ID Number No Tax ID Number Required

BP Customer Roles/Business Types and Valid Tax ID Types (Continued)

Business Type Code	Business Type Name	Business Type Description	Tax ID Type
18	Individual Operating as a Business	An unincorporated business created and governed under the laws of the state in which it was formed in which an individual owns all the assets, owes all the liabilities, and operates in his or her personal capacity. Includes but is not limited to individual proprietorship, sole proprietorship, DBA (doing business as), and assumed name.	Employer ID Number No Tax ID Number Required
20	Indian Tribal Venture	Any Native American or Indian tribe, band, nation, pueblo, or other organized group or community, including any Alaska Native village or regional or village corporation as defined in or established pursuant to the Alaska Native Claims Settlement Act, which is recognized as eligible for special programs and services provided by the United States to Indians because of their status as Indians.	Employer ID Number No Tax ID Number Required
22	Limited Liability Company	A legal entity created and governed under the laws of the state in which it was formed by filing articles of organization as an LLC. Members may be individuals, corporations, partnerships, joint ventures, other LLC's, etc. and are not personally liable for the Limited Liability Company's debts.	Social Security Number Employer ID Number No Tax ID Number Required
23	Financial Institution	An institution (public or private) that collects funds (from the public or other institutions) and invests them in financial assets. Note: Information for financial institutions is needed in order to process payments via direct deposit or to process assignments for participants.	Employer ID Number No Tax ID Number Required
48	News Media	Collectively use for television, radio, newspapers, magazines, and other types of groups that may be interested in receiving press releases, program announcements, or other general information.	Employer ID Number No Tax ID Number Required

Common Customer Record Modification Scenarios

The following table provides scenarios for RT and LLC TIN modifications.

Scenario	Description	Solution	
1	<ul style="list-style-type: none"> • Existing BP record for LLC using SSN. • Customer obtains a new EIN for LLC. 	IF LLC using SSN has...	THEN...
		never received a payment	change the TIN from SSN to EIN. Note: It may be necessary to put the DPE on the Individual record in the SSN Family first.
		previously received a payment	<ul style="list-style-type: none"> • modifying the TIN will result in an overpayment • user shall create a new BP record for the same LLC with the EIN • use the Common Customer Name field to notate the difference (i.e. Jones LLC 2000-2014 vs Jones LLC 2015+).
2	<ul style="list-style-type: none"> • Existing BP record for RT using SSN. • Customer is now deceased and the trust becomes irrevocable. 	<ul style="list-style-type: none"> • Create a new Irrevocable Trust record with the EIN. • All future payments will be paid through the Irrevocable Trust record. • No action is required on the existing RT record using SSN or on the deceased Producer’s Individual record except to update the DOD and Death Confirmed flag. 	
3	<ul style="list-style-type: none"> • Existing BP record for RT using SSN of deceased spouse. • Surviving spouse requests to use their own SSN on the Revocable Trust. 	<ul style="list-style-type: none"> • The RT using the deceased spouse’s SSN is a unique record and will no longer be used to issue payments after their death. • Create a new BP record for the RT using the surviving spouse’s SSN. • Use the Common Customer Name field to notate the difference between the two RT records. • Update Farms Records to reflect the proper trust record. 	